

TAX NEWS LETTER

SHARPTON, BRUNSON & COMPANY, P.A.

Ranked Among Top 25 Accounting Firms in South Florida

E-FILING TAX RETURNS

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REASONS TO E-FILE

Uncle Sam is looking to receive assistance from taxpayers and e-file providers to reach the 80% e-file goal set by Congress for electronic filing of both personal and business tax returns by 2014. The IRS e-file program for individuals and business tax returns have grown from 25,000 e-filed tax returns in year 1986 to more than 87 million (60% of the goal) e-filed tax returns in year 2008.

The objective of the e-file program is to improve taxpayer service and to reduce the cost to process each tax return.

BENEFITS OF E-FILING

There are a number of incentives and benefits for the taxpayer who chooses the e-file option over paper file option for filing their tax return. Among them are:

- ◆ E-file provides the fastest and most accurate way for processing your tax return.
- ◆ Quickest way to get your tax refund, especially when you use direct deposit to your bank account.
- ◆ The average time for receiving your refund can be 7-10 days for e-filed tax returns vs. 4-6 weeks for paper filed tax returns.
- ◆ If you owe the IRS, you can file now and pay electronically later by electronic funds withdrawal from your bank account or by credit card.

Sharpton, Brunson & Company (SBC) has joined alliance with the IRS to assist taxpayers and to help achieve the 80% e-file goal. SBC is now an e-file and e-service Provider.

Present this coupon to receive:

\$50 off Regular fee for personal tax return.

and/or

\$150 off Regular fee for business tax return.

Offer applies to new clients only.
Expires 4/15/2009



At Sharpton, Brunson & Company, we strive to keep you current on the new changes in tax laws and tax benefits available to individuals as well as businesses.

Our goal is to help clients obtain maximum tax savings in accordance with what is allowable under tax rules. Please feel free to call R. Wesley Agee, CPA, Senior Tax Advisor, for any questions or assistance. He can be reached at 954.467.5490.

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